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天譽置業(控股)有限公司
SKYFAME REALTY (HOLDINGS) LIMITED

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in Bermuda with limited liability)

**(Stock Code: 00059 and Bonds Stock Code: 5310, 5311,
5367, 5379, 5567, 5602, 5626 and 5855)**

**QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Skyfame Realty (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 13 March 2025, 31 March 2025 and 19 May 2025 regarding, among other things, the delay in publication of the 2024 Annual Results, delay in the publication of the 2024 Annual Report and the suspension of trading in the shares of the Company on the Stock Exchange from 9:00 a.m. on 1 April 2025, and the announcement of the Company dated 25 June 2025 in relation to, among other things, the Resumption Guidance issued to the Company by the Stock Exchange (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON BUSINESS OPERATIONS AND RESUMPTION PROGRESS

The Group's principal business is property development, property investment, property management and provision of commercial services at youth community projects.

Reference is made to announcements of the Company dated 18 February 2025 and 19 February 2025 in relation to, among other things, the change of the Board. The whole Board is newly appointed and has been continually in the process of understanding the operation and affairs of the Group. However, such process encountered various limitations due to a significant number of resignations by management members and staff in the PRC and Hong Kong. Therefore, the Board is still in the process of locating the books and records, and changing the authorised signatory for the operation of the bank accounts. Hence, additional efforts and time are required to assess if the financial information necessary for the preparation of the 2024 Annual Results can be compiled. The Group will continue to review the existing businesses and changes in the market environment from time to time with the aim to alleviate the detrimental impact arising from the high level of debt with narrow base of income. Further announcements will be made by the Company in relation to the progress of the resumption plan as and when appropriate, and quarterly updates on its development will be published pursuant to Rule 13.24A of the Listing Rules.

WITHDRAWAL OF HONG KONG WINDING UP PETITION

Reference is made to the inside information announcement of the Company dated 6 February 2025 and 16 April 2025 in relation to the HK Petition. To the best of the knowledge and information of the Board, the HK Petition has been withdrawn.

ADJOURNMENT OF THE BERMUDA COURT HEARING FOR WINDING UP PETITION

Reference is made to the announcements of the Company dated 16 August 2022, 31 October 2022, 6 February 2023, 2 May 2023, 31 July 2023, 9 October 2023, 4 February 2024, 10 June 2024, 2 October 2024, 14 October 2024, 3 February 2025, 7 February 2025, 21 February 2025 and 20 June 2025 in relation to, among other things, the appointments of JPLs and the Petition. Regarding the Petition, the Chief Justice of the Commercial Court of the Supreme Court of Bermuda adjourned the hearing of the Petition to Friday, 4 July 2025 (Bermuda time). Further announcements on the development of the Petition will be made by the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, pending the publication of the 2024 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Skyfame Realty (Holdings) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
LIANG Zhenjie
Chairman

Hong Kong, 30 June 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. LIANG Zhenjie (Chairman), Mr. SIT Hon Wing and Mr. CHOW Wah Hung; and three independent non-executive Directors, namely Mr. FONG Wai Ho, Ms. CHEUNG Wing Ka and Mr. HUANG Ping.